

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

November 21, 2019

NOTE: THIS DRAFT DOCUMENT IS FOR PLANNING PURPOSES ONLY.



DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

TABLE OF CONTENTS

<u>FUND CODE</u>	<u>PAGE</u>	<u>FUND CODE</u>	<u>PAGE</u>
101	1	710	28
	2		29
201	4		31
	5		32
202	7		33
	8		34
203	10		35
	11		36
242	13		37
	14		
250	16		38
	17		39
401	19		40
	20		43
402	22		44
	23		45
444	25		46
	26		

COMMENTS AND RECOMMENDATIONS TO THE SUSTAINABILITY/ REVENUE AND SPENDING PLAN

Dated November 21, 2019

Attached is our Sustainability/Revenue and Spending Plan estimate for the Town of Dayton, Indiana (the “Town”). This 2019 analysis utilizes historical information, on an actual basis, along with the 2019 and 2020 budgets, and projects ahead for 3 years (2021-2023) to determine the possible financial condition of the Town, on a going forward basis. This model will help the Town to think way beyond the traditional one-year model. The 2021 budget will be formulated with assistance from the Town’s personnel and Town Council. In 2021, we recommend a zero-based budget concept and resetting the line item, where possible, in each budget, asking the tough questions, “Why is that needed?” and/or “Is this still needed?” Currently, you can see the stable financial condition which Dayton is in.

Town Financial Achievements

1. The Town has recently paid off three existing bonds: Town Hall Renovations Bond, Water Debt (SRF Bond) and the Waterworks Refunding Revenue Bond of 2013.
2. Based on historical revenue and expenses, and the 2019 and 2020 budgets, the General Fund shows good/steady growth in fund balance.
3. The Town created the new MVH Restricted Fund, as directed by the State.
4. The Cumulative Capital Development (CCD) Fund is slowly continuing to grow to help fund lower dollar capital projects. Continuing to manage the tax rate is critical to the Town. We also recommend the Town reauthorize the CCD Fund, in 2020, in order to maintain budget flexibility and to ensure that you receive the most money for your cumulative fund.
5. The Town portion of the tax rate is lower than or competitive with other similar towns shown on the, “comparison to other units tab”.
6. The Town has a very strong Economic Development Income Tax (EDIT) Fund to prepare the Town for possible larger employers coming into the area (to provide jobs for the citizens of Dayton and increasing assessed value).

Below are selective comments and recommendations which have come to our attention as we have updated this analysis:

1. The Town’s Assessed Value is going to drop, in 2020, due to changes in State law. The State has created a new Heavy Equipment Excise Tax that may reduce the property tax impact; we will continue to monitor.
2. We recommend that the Town make a \$20,000 transfer from the General Fund to the Rainy Day Fund each year going forward. The Rainy Day Fund is only to be used for emergency situations.
3. The Town, in the future, should consider working with the County to add a Public Safety Local Income Tax (LIT) as needed.
4. The Town should continue to utilize the newly created MVH Restricted Fund to fund construction, reconstruction and preservation projects.

COMMENTS AND RECOMMENDATIONS TO THE SUSTAINABILITY / REVENUE AND SPENDING PLAN

Dated November 21, 2019

(Continued)

5. The Town should create a 5-year Capital Improvement Plan (CIP) that would be added into this Sustainability/Revenue and Spending Plan, at a later date, to facilitate future budget planning and spending.
6. With two Water Bonds paid off this year, FSG Corp. would like to assist the Town in reviewing Water rates, Sewer rates and related Capital Needs in 2020.
7. The Town should, annually, review the newly created TIF area to determine future TIF revenue and plan spending accordingly.
8. We have identified possible sources of funds, shown in this document, for a for a large road project that the Town has indicated it may need to complete in connection with the TIF area.

DAYTON, INDIANA
Sustainability/Revenue and Spending Plan

ASSUMPTIONS

Financial History and Projections by Fund

Historical data for funds, tax rates, assessed value and the maximum levy are presented herein

Revenue

Beginning in 2021, using the 2020 budget data, except for those budgeted on the 1782 Notice, growth factors will be applied as follows:

	2021	2022	2023
Property Taxes	4.00%	4.00%	4.00%
FIT	0.00%	0.00%	0.00%
Auto & Aircraft Excise	0.00%	0.00%	2.00%
Income Tax	1.00%	1.50%	2.00%
CVET	0.00%	0.00%	0.00%
SurTax/Wheel Tax	0.00%	1.00%	0.50%
Highways & Streets	2.00%	2.00%	2.00%
LRS Distribution	2.00%	2.00%	2.00%
ABC Gallonage Tax	0.00%	2.00%	2.00%
Cigarette Tax	-1.00%	-1.00%	-1.00%
Food & Beverage	1.00%	2.00%	4.00%
Riverboat	0.00%	0.00%	0.00%
TIF Tax Revenue	0.00%	0.00%	0.00%
Interest on Investments	1.00%	1.50%	1.50%
Zero Growth	0.00%	0.00%	0.00%
All Other	1.00%	2.00%	2.00%

Appropriations

Beginning in 2021, these two factors will be applied as a percentage of Salaries and Wages:

	2021	2022	2023
Simple Retirement	3.00%	3.00%	3.00%
Social Security	7.65%	7.65%	7.65%

Beginning in 2021, using the 2020 budget, growth factors will be applied as follows:

	2021	2022	2023
Salaries & Wages	3.00%	2.00%	2.00%
Salaries & Wages - Other	5.00%	2.00%	2.00%
Health Insurance	10.00%	7.00%	5.00%
Liability/Property Insurance	5.00%	3.00%	2.50%
Capital Outlays	0.00%	0.00%	0.00%
Software	5.00%	4.00%	8.00%
Street Improvements/Construction	9.00%	7.00%	18.00%
Gas & Electric	1.50%	2.50%	2.00%
Water /Sewer/Storm Water	5.00%	1.00%	1.50%
Gas & Oil	6.00%	3.00%	5.00%
Zero Growth	0.00%	0.00%	0.00%
Other Growth	1.50%	1.00%	2.00%

NOTE TO READER

Beyond this point, we have set forth a fund analysis highlighting actual and projected revenue and actual and projected expense. Readers should be cautioned that the estimates are reflections of facts and circumstances developed over a long period of time. Any negative balances merely indicate to the Town, at this point, that cuts are needed and should be undertaken, currently and in all future circumstances where negatives are showing. As the Town is aware, deficit spending is not allowed and is not intended to occur. Deficit spending is defined as "the Town spending what is financed by borrowing money", and this act has not occurred over the last twenty years.

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF GENERAL FUND #101

	ACTUAL			BUDGETED		PROJECTED		
	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ 127,461.23	\$ 180,789.22	\$ 259,015.10	\$ 298,337.82	\$ 288,486.64	\$ 258,924.93	\$ 227,825.49	\$ 199,304.54
TOTAL REVENUE	\$ 286,492.03	\$ 312,772.43	\$ 320,614.51	\$ 327,254.82	\$ 331,938.29	\$ 341,310.56	\$ 351,952.80	\$ 363,339.46
APPROPRIATIONS	\$ 233,164.04	\$ 234,546.55	\$ 281,291.79	\$ 337,106.00	\$ 361,500.00	\$ 372,410.00	\$ 380,473.75	\$ 389,339.21
Circuit Breaker Reduc. (Memo Only)	-	-	-	\$ (124.18)	\$ (130.39)	\$ (136.91)	\$ (143.75)	\$ (150.94)
TOTAL SPENDABLE APPROP.	\$ 233,164.04	\$ 234,546.55	\$ 281,291.79	\$ 337,106.00	\$ 361,500.00	\$ 372,410.00	\$ 380,473.75	\$ 389,339.21
ASSUMED SPEND DOWN LEVEL				\$ 303,395.40	\$ 325,350.00	\$ 335,169.00	\$ 342,426.38	\$ 350,405.29
ENDING BALANCE	\$ 180,789.22	\$ 259,015.10	\$ 298,337.82	\$ 288,486.64	\$ 258,924.93	\$ 227,825.49	\$ 199,304.54	\$ 173,304.79
ENDING BALANCE W/ SPEND DOWN (1)				\$ 322,197.24	\$ 328,785.53	\$ 334,927.09	\$ 344,453.52	\$ 357,387.69
PER FUND REPORT	\$ 180,789.22	\$ 259,015.10	\$ 187,789.26					
DIFFERENCE	\$ -	\$ -	\$ 110,548.56	(2)	Assumed Actual Spend Down Percentage 90%			
BUDGET	\$ 353,948.00	\$ 302,160.00	\$ 318,415.00					
PERCENT OF BUDGET SPENT	66%	78%	88%					
Minimum Operating Balance @ 25 %	\$ 71,623.01	\$ 78,193.11	\$ 80,153.63	\$ 81,813.71	\$ 82,984.57	\$ 85,327.64	\$ 87,988.20	\$ 90,834.87

(1) The ending balance with spend down takes the estimated percent of the budget spent and applies that percent to the current budget and projected years expenses.

(2) Difference is due to 2018 property taxes being receipted in 2019.

DAYTON, INDIANA
Sustainability/Revenue and Spending Plan
Analysis of the General Fund #101

Fund Code	Revenue	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Projected Growth Factor Used	2021 Estimated	Projected Growth Factor Used	2022 Estimated	Projected Growth Factor Used	2023 Estimated
110	Property Taxes (2)	\$ 194,225.30	\$ 212,258.41	\$ 125,308.37	\$ 234,048.00	\$ 203,436.68	4.00%	\$ 211,574.15	4.00%	\$ 220,037.11	4.00%	\$ 228,838.60
	2018 Taxes Receipted in 2019			110,548.56								
	Circuit Breaker Impact (1)	(109.10)	(126.93)	(99.17)	(124.18)	(130.39)	N/A	(136.91)	N/A	(143.75)	N/A	(150.94)
121	CVET	433.89	883.48	446.00	700.00	700.00	0.00%	700.00	0.00%	700.00	0.00%	700.00
122	Auto & Aircraft Excise Taxes	19,469.65	22,022.19	10,978.00	11,000.00	11,000.00	1.00%	11,110.00	1.50%	11,276.65	2.00%	11,502.18
125	County Option Income Tax	39,807.31	53,940.60	50,667.01	58,107.00	60,829.00	1.00%	61,437.29	1.50%	62,358.85	2.00%	63,606.03
	County Option Income Tax - Supp.	-	-	-	6,224.00	-	N/A	-	N/A	-	N/A	-
	Heavy Equip. Rental - Excise Tax	-	-	-	-	38,803.00	1.00%	39,191.03	2.00%	39,974.85	2.00%	40,774.35
214	Other Licenses and Permits	-	10.00	-	-	-	1.00%	-	2.00%	-	2.00%	-
351	ATC Excise	825.00	-	-	-	-	1.00%	-	1.50%	-	2.00%	-
352	ABC Gallonage Tax Dist.	3,012.76	3,155.64	3,057.34	3,000.00	3,000.00	0.00%	3,000.00	2.00%	3,060.00	2.00%	3,121.20
353	Cigarette Tax Dist.	2,693.16	941.81	427.85	400.00	400.00	-1.00%	396.00	-1.00%	392.04	-1.00%	388.12
413	General Copies of Public Records	-	16.80	-	-	-	1.00%	-	2.00%	-	2.00%	-
495	Reimbursements	67.96	868.44	1,083.43	1,000.00	1,000.00	1.00%	1,010.00	2.00%	1,030.20	2.00%	1,050.80
499	Clerks Settlements	594.50	612.15	-	-	-	1.00%	-	2.00%	-	2.00%	-
609	General Interest	2,593.79	4,408.01	4,217.47	4,500.00	4,500.00	1.00%	4,545.00	1.50%	4,613.18	1.50%	4,682.37
612	After 2010 PILT	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
620	Rental Property	8,400.00	8,400.00	8,400.00	8,400.00	8,400.00	1.00%	8,484.00	2.00%	8,653.68	2.00%	8,826.75
913	Insurance Reimbursements	2,076.31	946.00	-	-	-	1.00%	-	2.00%	-	2.00%	-
950	Transfer from CCI	10,000.00	-	-	-	-	N/A	-	N/A	-	N/A	-
630	Levy Excess	-	-	-	-	-	N/A	-	N/A	-	N/A	-
960	General Refunds	2,221.62	4,435.83	5,579.65	-	-	1.00%	-	2.00%	-	2.00%	-
990	General MISC.	179.88	-	-	-	-	1.00%	-	2.00%	-	2.00%	-
	Total	\$ 286,492.03	\$ 312,772.43	\$ 320,614.51	\$ 327,254.82	\$ 331,938.29		\$ 341,310.56		\$ 351,952.80		\$ 363,339.46
	Per Report	\$ 286,492.03	\$ 312,772.43	\$ 320,614.51								
	Difference	\$ -	\$ -	\$ -								

(1) See estimated and actual Circuit Breaker impact.

(2) December 2018 property taxes not recorded until 2019.

NOTE: Estimated 2020 property taxes have been reduced by \$38,803 of heavy equipment rental excise tax.

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of the General Fund #101

Fund Code	Appropriations	2016	2017	2018	2019	2020	Projected Growth Factor Used	2021	Projected Growth Factor Used	2022	Projected Growth Factor Used	2023
		Actual	Actual	Actual	Budget	Budget		Estimated		Estimated		Estimated
1111	Council Salaries	\$ 10,009.32	\$ 9,717.36	\$ 9,704.86	\$ 12,500.00	\$ 12,500.00	3.00%	\$ 12,875.00	2.00%	\$ 13,132.50	2.00%	\$ 13,395.15
1112	Clerk Treasurer Salary	10,177.01	10,248.60	5,601.12	12,000.00	12,000.00	3.00%	12,360.00	2.00%	12,607.20	2.00%	12,859.34
1113	Town Marshal Salary	57,399.80	56,999.80	56,999.80	60,000.00	62,000.00	3.00%	63,860.00	2.00%	65,137.20	2.00%	66,439.94
1115	Deputy Marshal	50,842.50	59,922.25	66,855.00	75,000.00	87,000.00	3.00%	89,610.00	2.00%	91,402.20	2.00%	93,230.24
1116	Wages of Laborers	17,728.00	4,420.00	12,168.47	16,000.00	16,000.00	3.00%	16,480.00	2.00%	16,809.60	2.00%	17,145.79
1131	FICA	12,098.92	11,664.97	12,582.62	14,000.00	18,000.00	3.00%	18,540.00	3.00%	19,096.20	3.00%	19,669.09
1132	PERF	8,557.47	8,146.25	18,031.00	16,000.00	20,000.00	3.00%	20,600.00	3.00%	21,218.00	3.00%	21,854.54
1133	Unemployment	56.77	372.13	64.06	5,000.00	1,000.00	1.50%	1,015.00	1.00%	1,025.15	2.00%	1,045.65
1134	Health Insurance	8,399.56	8,399.56	10,822.51	12,600.00	24,000.00	10.00%	26,400.00	7.00%	28,248.00	5.00%	29,660.40
1136	Clothing Allowance	3,600.00	2,100.00	2,100.00	2,700.00	3,000.00	1.50%	3,045.00	1.00%	3,075.45	2.00%	3,136.96
1210	Office Supplies	5,398.03	2,906.92	2,991.52	12,360.00	5,000.00	1.50%	5,075.00	1.00%	5,125.75	2.00%	5,228.27
1220	Operating Supplies	10,448.81	9,262.65	17,283.86	18,000.00	18,000.00	1.50%	18,270.00	1.00%	18,452.70	2.00%	18,821.75
1230	Repair and Maintenance	201.00	1,123.83	820.64	2,575.00	2,000.00	1.50%	2,030.00	1.00%	2,050.30	2.00%	2,091.31
1310	Professional Services	3,649.29	6,877.68	13,611.41	12,360.00	2,000.00	1.50%	2,030.00	1.00%	2,050.30	2.00%	2,091.31
1320	Travel	404.53	1,921.27	1,725.15	2,122.00	15,000.00	1.50%	15,225.00	1.00%	15,377.25	2.00%	15,684.80
1330	Printing and Advertising	936.75	2,240.88	1,196.33	1,061.00	3,000.00	1.50%	3,045.00	1.00%	3,075.45	2.00%	3,136.96
1340	Insurance	5,150.66	4,895.08	6,184.16	6,500.00	1,000.00	5.00%	1,050.00	3.00%	1,081.50	2.50%	1,108.54
1350	Utilities	12,513.68	13,756.00	10,099.29	14,000.00	6,500.00	1.50%	6,597.50	1.00%	6,663.48	2.00%	6,796.74
1351	ATC Excise	-	-	433.98	-	16,000.00	1.50%	16,240.00	1.00%	16,402.40	2.00%	16,730.45
1360	Repair and Maintenance	2,916.91	14,393.67	4,958.67	11,330.00	10,000.00	1.50%	10,150.00	1.00%	10,251.50	2.00%	10,456.53
1380	Other Services	1,175.03	4,751.31	4,737.48	5,398.00	7,500.00	1.50%	7,612.50	1.00%	7,688.63	2.00%	7,842.40
1385	Fire Contract	11,500.00	-	20,000.00	20,600.00	20,000.00	1.50%	20,300.00	1.00%	20,503.00	2.00%	20,913.06
1430	Buildings	-	-	-	-	-	1.50%	-	1.00%	-	2.00%	-
1450	Machinery and Equipment	-	426.34	2,319.86	5,000.00	-	1.50%	-	1.00%	-	2.00%	-
	Property Tax Impact	-	-	-	-	-	N/A	-	N/A	-	N/A	-
1525	Transfers to Rainy Day	-	-	-	-	-	N/A	-	N/A	-	N/A	-
	Total Fund 101	\$ 233,164.04	\$ 234,546.55	\$ 281,291.79	\$ 337,106.00	\$ 361,500.00		\$ 372,410.00		\$ 380,473.75		\$ 389,339.21
	Per Report	\$ 233,164.04	\$ 234,546.55	\$ 281,291.79	\$ 337,106.00	\$ 361,500.00						
	Difference	\$ -	\$ -	\$ -	\$ -	\$ -						

DAYTON, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF MVH FUND #201

	ACTUAL			BUDGETED		PROJECTED		
	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ 107,198.27	\$ 172,294.30	\$ 219,576.63	\$ 206,142.22	\$ 94,879.22	\$ 7,316.22	\$ (80,982.87)	\$ (169,418.98)
TOTAL REVENUE	\$ 83,013.17	\$ 75,359.09	\$ 75,464.16	\$ 47,500.00	\$ 47,500.00	\$ 48,060.00	\$ 48,826.20	\$ 49,507.30
TOTAL SPENDABLE APPROP.	\$ 17,917.14	\$ 28,076.76	\$ 88,898.57	\$ 158,763.00	\$ 135,063.00	\$ 136,359.09	\$ 137,262.31	\$ 138,391.70
ASSUMED SPEND DOWN LEVEL				\$ 95,257.80	\$ 81,037.80	\$ 81,815.45	\$ 82,357.39	\$ 83,035.02
ENDING BALANCE	\$ 172,294.30	\$ 219,576.63	\$ 206,142.22	\$ 94,879.22	\$ 7,316.22	\$ (80,982.87)	\$ (169,418.98)	\$ (258,303.38)
ENDING BALANCE W/ SPEND DOWN (1)				\$ 158,384.42	\$ 124,846.62	\$ 91,091.17	\$ 57,559.98	\$ 24,032.26
PER FUND REPORT	\$ 172,294.30	\$ 219,576.63	\$ 206,142.22					
DIFFERENCE	\$ -	\$ -	\$ -					
BUDGET	\$ 120,510.00	\$ 66,541.00	\$ 167,785.00	Assumed Actual Spend Down Percentage				60%
PERCENT OF BUDGET SPENT	15%	42%	53%					
Minimum Operating Balance @ 25 %	\$ 20,753.29	\$ 18,839.77	\$ 18,866.04		\$ 11,875.00	\$ 12,015.00	\$ 12,206.55	\$ 12,376.82

(1) The ending balance with spend down, factors in an estimated 60% of the budget being spent, based on the last three years, and applies that % to the current budget and projected years expenses.

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of the MVH Fund #201

Fund Code	Revenue	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Projected Growth Factor Used	2021 Estimated	Projected Growth Factor Used	2022 Estimated	Projected Growth Factor Used	2023 Estimated
110	Property Tax	\$ 9,997.05	\$ -	\$ -	\$ -	\$ -	4.00%	\$ -	4.00%	\$ -	4.00%	\$ -
	Circuit Breaker Impact (1)	(5.52)	-	-	-	-	N/A	-	N/A	-	N/A	-
121	CVET	494.95	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
122	Auto & Aircraft Excise Taxes	984.73	-	-	-	-	0.00%	-	0.00%	-	2.00%	-
123	Wheel Tax	1,460.62	1,939.90	1,477.03	1,500.00	1,500.00	0.00%	1,500.00	1.00%	1,515.00	0.50%	1,522.58
124	Surtax	19,074.59	19,547.26	17,985.65	18,000.00	18,000.00	0.00%	18,000.00	1.00%	18,180.00	0.50%	18,270.90
357	Distributions (2)	50,805.28	53,771.93	56,001.48	28,000.00	28,000.00	2.00%	28,560.00	2.00%	29,131.20	2.00%	29,713.82
920	Transfer from another Fund	-	-	-	-	-	N/A	-	N/A	-	N/A	-
990	Other	201.47	100.00	-	-	-	1.00%	-	2.00%	-	2.00%	-
	Total	<u>\$ 83,013.17</u>	<u>\$ 75,359.09</u>	<u>\$ 75,464.16</u>	<u>\$ 47,500.00</u>	<u>\$ 47,500.00</u>		<u>\$ 48,060.00</u>		<u>\$ 48,826.20</u>		<u>\$ 49,507.30</u>
	Per Report	<u>\$ 83,013.17</u>	<u>\$ 75,359.09</u>	<u>\$ 75,464.16</u>								
	Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>								

(1) See estimated and actual Circuit Breaker impact.

(2) Beginning in 2019, 50% of MVH revenue has been moved to the new MVH Restricted Fund.

DAYTON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the MVH Fund #201

Fund Code	Appropriations	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Projected Growth Factor Used	2021 Estimated	Projected Growth Factor Used	2022 Estimated	Projected Growth Factor Used	2023 Estimated
1116	Laborer Salary	\$ 5,621.50	\$ 7,001.25	\$ 15,260.49	\$ 22,000.00	\$ 25,000.00	3.00%	\$ 25,750.00	2.00%	\$ 26,265.00	2.00%	\$ 26,790.30
1131	FICA	430.07	535.67	1,150.25	1,700.00	2,100.00	3.00%	2,163.00	3.00%	2,227.89	3.00%	2,294.73
1132	PERF	-	-	354.99	-	-	3.00%	-	3.00%	-	3.00%	-
1220	Operating Supplies	1,457.03	413.31	3,087.35	2,653.00	2,653.00	3.00%	2,732.59	3.00%	2,814.57	3.00%	2,899.00
1230	Repair and Maintenance	437.34	943.74	1,774.66	3,600.00	3,600.00	6.00%	3,816.00	3.00%	3,930.48	5.00%	4,127.00
1310	Professional Services	2,011.25	2,000.00	339.78	-	-	1.50%	-	1.00%	-	2.00%	-
1350	Utilities	7,044.79	8,179.96	5,326.67	10,300.00	10,000.00	1.50%	10,150.00	1.00%	10,251.50	2.00%	10,456.53
1360	Repair and Maintenance	540.94	9,002.83	19,292.86	13,510.00	-	1.50%	-	1.00%	-	2.00%	-
1380	Engineer	374.22	-	3,276.11	5,000.00	2,500.00	1.50%	2,537.50	1.00%	2,562.88	2.00%	2,614.13
1420	Infrastructure	-	-	38,488.75	100,000.00	89,210.00	0.00%	89,210.00	0.00%	89,210.00	0.00%	89,210.00
1430	Buildings	-	-	-	-	-	1.50%	-	1.00%	-	2.00%	-
1450	Machinery and Equipment	-	-	546.66	-	-	9.00%	-	7.00%	-	18.00%	-
1525	Trans to Rainy Day	-	-	-	-	-	1.50%	-	1.00%	-	2.00%	-
Total		<u>\$ 17,917.14</u>	<u>\$ 28,076.76</u>	<u>\$ 88,898.57</u>	<u>\$ 158,763.00</u>	<u>\$ 135,063.00</u>		<u>\$ 136,359.09</u>		<u>\$ 137,262.31</u>		<u>\$ 138,391.70</u>
Per Report		<u>\$ 17,917.14</u>	<u>\$ 28,076.76</u>	<u>\$ 88,898.57</u>	<u>\$ 182,463.00</u>	<u>\$ 158,763.00</u>						
Difference		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,700.00)</u>	<u>\$ (23,700.00)</u>						

NOTE: The difference in 2019 and in 2020 of \$23,700, was transferred from MVH Repair and Maintenance to the MVH Restricted Fund.

DAYTON, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF LRS FUND #202

	ACTUAL			BUDGETED		PROJECTED		
	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ 32,655.58	\$ 45,789.92	\$ 62,466.50	\$ 69,017.25	\$ 66,387.25	\$ 65,387.25	\$ 63,767.25	\$ 62,534.85
TOTAL REVENUE	\$ 13,134.34	\$ 38,276.58	\$ 19,050.75	\$ 19,000.00	\$ 19,000.00	\$ 19,380.00	\$ 19,767.60	\$ 20,162.95
TOTAL SPENDABLE APPROP.	\$ -	\$ 21,600.00	\$ 12,500.00	\$ 21,630.00	\$ 20,000.00	\$ 21,000.00	\$ 21,000.00	\$ 21,000.00
ASSUMED SPEND DOWN LEVEL				\$ 12,978.00	\$ 12,000.00	\$ 12,600.00	\$ 12,600.00	\$ 12,600.00
ENDING BALANCE	\$ 45,789.92	\$ 62,466.50	\$ 69,017.25	\$ 66,387.25	\$ 65,387.25	\$ 63,767.25	\$ 62,534.85	\$ 61,697.80
ENDING BALANCE W/ SPEND DOWN (1)				\$ 75,039.25	\$ 82,039.25	\$ 88,819.25	\$ 95,986.85	\$ 103,549.80
PER FUND REPORT	\$ 45,789.92	\$ 62,466.50	\$ 69,017.25					
DIFFERENCE	\$ -	\$ -	\$ -					
BUDGET	\$ 21,630.00	\$ 21,630.00	\$ 21,630.00			Assumed Actual Spend Down Percentage		60%
PERCENT OF BUDGET SPENT	0%	100%	58%					
Minimum Operating Balance @ 25 %	\$ 6,531.12	\$ 9,157.98	\$ 12,493.30		\$ 13,277.45	\$ 13,077.45	\$ 12,753.45	\$ 12,506.97

(1) The ending balance with spend down takes the average percent of the budget spent for the last three years and applies that percent to the current budget and projected years expenses.

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of the LRS Fund #202

Fund Code	Revenue	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Projected Growth Factor Used	2021 Estimated	Projected Growth Factor Used	2022 Estimated	Projected Growth Factor Used	2023 Estimated
358	Local Road & Street Dist.	\$ 13,134.34	\$ 16,676.58	\$ 19,050.75	\$ 19,000.00	\$ 19,000.00	2.00%	\$ 19,380.00	2.00%	\$ 19,767.60	2.00%	\$ 20,162.95
610	Interest Earned	-	21,600.00	-	-	-	1.00%	-	1.50%	-	1.50%	-
	Total	\$ 13,134.34	\$ 38,276.58	\$ 19,050.75	\$ 19,000.00	\$ 19,000.00		\$ 19,380.00		\$ 19,767.60		\$ 20,162.95

DAYTON, INDIANA
 Sustainability/Revenue and Spending Plan

Analysis of the LRS Fund #202

Fund Code	Appropriations	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Projected Growth Factor Used	2021 Estimated	Projected Growth Factor Used	2022 Estimated	Projected Growth Factor Used	2023 Estimated
1380	Other Services	\$ -	\$ -	\$ 12,500.00	\$ 21,630.00	\$ 20,000.00	N/A	\$20,000.00	N/A	\$20,000.00	N/A	\$20,000.00
1420	Infrastructure	-	-	-	-	-	N/A	1,000.00	N/A	1,000.00	N/A	1,000.00
1520	Transfers	-	21,600.00	-	-	-	N/A	-	N/A	-	N/A	-
	Total	\$ -	\$21,600.00	\$ 12,500.00	\$ 21,630.00	\$ 20,000.00		\$21,000.00		\$21,000.00		\$21,000.00
	Per Report	\$ -	\$21,600.00	\$ 12,500.00	\$ 21,630.00	\$ 20,000.00						
	Difference	\$ -	\$ -	\$ -	\$ -	\$ -						

DAYTON, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF MVH RESTRICTED FUND #203

	BUDGETED		PROJECTED		
	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ -	\$ -	\$ 4,300.00	\$ 8,804.50	\$ 13,639.65
TOTAL REVENUE	<u>\$ 23,700.00</u>	<u>\$ 28,000.00</u>	<u>\$ 28,560.00</u>	<u>\$ 29,131.20</u>	<u>\$ 29,713.82</u>
Circuit Breaker Reduc. (Memo Only)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL SPENDABLE APPROP.	<u>\$ 23,700.00</u>	<u>\$ 23,700.00</u>	<u>\$ 24,055.50</u>	<u>\$ 24,296.06</u>	<u>\$ 24,781.98</u>
ENDING BALANCE	<u>\$ -</u>	<u>\$ 4,300.00</u>	<u>\$ 8,804.50</u>	<u>\$ 13,639.65</u>	<u>\$ 18,571.49</u>

NOTE: New fund created in 2019.

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of the MVH Restricted Fund #203

Fund Code	Revenue	2019 Budget	2020 Budget	Projected Growth Factor Used	2021 Estimated	Projected Growth Factor Used	2022 Estimated	Projected Growth Factor Used	2023 Estimated
126	Wheel Tax	\$ -	\$ -	0.00%	\$ -	1.00%	\$ -	0.50%	\$ -
127	Surtax	-	-	0.00%	-	1.00%	-	0.50%	-
311	Motor - Restricted MVH Dist.	23,700.00	28,000.00	2.00%	28,560.00	2.00%	29,131.20	2.00%	29,713.82
313	Highways & Streets	-	-	2.00%	-	2.00%	-	2.00%	-
349	Summer State Work Study	-	-	1.00%	-	2.00%	-	2.00%	-
602	Misc. Revenue	-	-	1.00%	-	2.00%	-	2.00%	-
603	Cancellation of Outstanding Warrants	-	-	1.00%	-	2.00%	-	2.00%	-
604	Reimbursements	-	-	1.00%	-	2.00%	-	2.00%	-
609	MVH Interest on Checking	-	-	1.00%	-	1.50%	-	1.50%	-
610	Interest Earned	-	-	1.00%	-	1.50%	-	1.50%	-
Total		<u>\$ 23,700.00</u>	<u>\$ 28,000.00</u>		<u>\$ 28,560.00</u>		<u>\$ 29,131.20</u>		<u>\$ 29,713.82</u>

NOTE: This is a newly created Fund for 2019.

DAYTON, INDIANA
 Sustainability/Revenue and Spending Plan

Analysis of the MVH Restricted Fund #203

Fund Code	Appropriations	2019 Budget	2020 Budget	Projected Growth Factor Used	2021 Estimated	Projected Growth Factor Used	2022 Estimated	Projected Growth Factor Used	2023 Estimated
	MVH Transfer	\$ 23,700.00	\$ 23,700.00	1.50%	\$ 24,055.50	1.00%	\$ 24,296.06	2.00%	\$ 24,781.98
	Constr., Recons, Preservation	-	-	3.00%	-	2.00%	-	2.00%	-
	Total	\$ 23,700.00	\$ 23,700.00		\$ 24,055.50		\$ 24,296.06		\$ 24,781.98
	Per Report	\$ 23,700.00	\$ 23,700.00						
	Difference	\$ -	\$ -						

NOTE: This is a newly created Fund for 2019.

DAYTON, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF RIVERBOAT WAGERING TAX FUND #242

	ACTUAL			BUDGETED		PROJECTED		
	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ 54,100.20	\$ 50,340.81	\$ 58,752.78	\$ 67,164.75	\$ 59,555.72	\$ 52,467.69	\$ 45,379.66	\$ 38,291.63
TOTAL REVENUE	\$ 8,411.66	\$ 8,411.97	\$ 8,411.97	\$ 8,411.97	\$ 8,411.97	\$ 8,411.97	\$ 8,411.97	\$ 8,411.97
TOTAL SPENDABLE APPROP.	\$ 12,171.05	\$ -	\$ -	\$ 16,021.00	\$ 15,500.00	\$ 15,500.00	\$ 15,500.00	\$ 15,500.00
ENDING BALANCE	\$ 50,340.81	\$ 58,752.78	\$ 67,164.75	\$ 59,555.72	\$ 52,467.69	\$ 45,379.66	\$ 38,291.63	\$ 31,203.60
PER FUND REPORT	\$ 50,340.81	\$ 58,752.78	\$ 67,164.75					
DIFFERENCE	\$ -	\$ -	\$ -					

DAYTON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the Riverboat Wagering Tax Fund #242

Fund Code	Revenue	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Projected Growth Factor Used	2021 Estimated	Projected Growth Factor Used	2022 Estimated	Projected Growth Factor Used	2023 Estimated
001	Loans/Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	1.00%	\$ -	2.00%	\$ -	2.00%	\$ -
338	Riverboat Distributions	8,411.66	8,411.97	8,411.97	8,411.97	8,411.97	0.00%	8,411.97	0.00%	8,411.97	0.00%	8,411.97
361	Riverboat Tax Rev.	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
602	Riverboat Misc. Rev.	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
610	Interest	-	-	-	-	-	1.00%	-	1.50%	-	1.50%	-
	Total	<u><u>\$ 8,411.66</u></u>	<u><u>\$ 8,411.97</u></u>	<u><u>\$ 8,411.97</u></u>	<u><u>\$ 8,411.97</u></u>	<u><u>\$ 8,411.97</u></u>		<u><u>\$ 8,411.97</u></u>		<u><u>\$ 8,411.97</u></u>		<u><u>\$ 8,411.97</u></u>

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of the Riverboat Wagering Tax Fund #242

Fund Code	Appropriations	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Projected Growth Factor Used	2021 Estimated	Projected Growth Factor Used	2022 Estimated	Projected Growth Factor Used	2023 Estimated
1380	Riverboat- Other Serv.	\$ 12,171.05	\$ -	\$ -	\$ 10,609.00	\$ 10,500.00	0.00%	\$ 10,500.00	0.00%	\$ 10,500.00	0.00%	\$ 10,500.00
1430	Buildings	-	-	-	2,653.00	-	0.00%	-	0.00%	-		-
1440	Other	-	-	-	-	5,000.00	0.00%	5,000.00	0.00%	5,000.00	0.00%	5,000.00
1450	Machinery	-	-	-	2,759.00	-	0.00%	-	0.00%	-		-
	Total	<u>\$ 12,171.05</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,021.00</u>	<u>\$ 15,500.00</u>		<u>\$ 15,500.00</u>		<u>\$ 15,500.00</u>		<u>\$ 15,500.00</u>
	Per Report	<u>\$ 12,171.05</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,021.00</u>	<u>\$ 15,500.00</u>						
	Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>						

DAYTON, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF RAINY DAY FUND #250

	ACTUAL			BUDGETED		PROJECTED		
	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ 47,375.00	\$ 47,375.00	\$ 47,375.00	\$ 47,375.00	\$ 27,375.00	\$ 27,375.00	\$ 27,375.00	\$ 27,375.00
TOTAL REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL SPENDABLE APPROP.	\$ -	\$ -	\$ -	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -
ENDING BALANCE	\$ 47,375.00	\$ 47,375.00	\$ 47,375.00	\$ 27,375.00	\$ 27,375.00	\$ 27,375.00	\$ 27,375.00	\$ 27,375.00
PER FUND REPORT	\$ 47,375.00	\$ 47,375.00	\$ 47,375.00					
DIFFERENCE	\$ -	\$ -	\$ -					

NOTE: No minimum balance due to the nature of the fund.

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of the Rainy Day Fund #250

Fund Code	Revenue	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Projected Growth Factor Used	2021 Estimated	Projected Growth Factor Used	2022 Estimated	Projected Growth Factor Used	2023 Estimated
000	Transfer	\$ -	\$ -		\$ -	\$ -	1.00%	\$ -	2.00%	\$ -	2.00%	\$ -
127	CEDIT Supplemental Dist.	-	-	-	-	-	1.00%	-	1.50%	-	2.00%	-
128	CAGIT Supplemental Dist.	-	-	-	-	-	1.00%	-	1.50%	-	2.00%	-
610	Interest on Investments	-	-	-	-	-	1.00%	-	1.50%	-	1.50%	-
	Total	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -		\$ -

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of the Rainy Day Fund #250

Fund Code	Appropriations	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Projected Growth Factor Used	2021 Estimated	Projected Growth Factor Used	2022 Estimated	Projected Growth Factor Used	2023 Estimated
1221	Emergency Supplies (1)	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	N/A	\$ -	N/A	\$ -
1380	Other Services	-	-	-	20,000.00	-	N/A	-	N/A	-	N/A	-
1383	Emergency Misc. (1)	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Total		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$20,000.00</u>	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>

NOTE: Not expected to be spent; budgeted for emergencies only.

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF CUMULATIVE CAPITAL IMPROVEMENT FUND (CCI) #401

	ACTUAL			BUDGETED		PROJECTED		
	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ 45,966.74	\$ 36,528.46	\$ 39,981.77	\$ 33,225.55	\$ (474.45)	\$ (13,874.45)	\$ (13,790.45)	\$ (13,722.29)
TOTAL REVENUE	\$ 1,913.08	\$ 3,453.31	\$ 1,568.78	\$ 1,600.00	\$ 1,600.00	\$ 1,584.00	\$ 1,568.16	\$ 1,552.48
TOTAL SPENDABLE APPROP.	\$ 11,351.36	\$ -	\$ 8,325.00	\$ 35,300.00	\$ 15,000.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
ASSUMED SPEND DOWN LEVEL				\$ 9,258.87	\$ 3,934.36	\$ 393.44	\$ 393.44	\$ 393.44
ENDING BALANCE	\$ 36,528.46	\$ 39,981.77	\$ 33,225.55	\$ (474.45)	\$ (13,874.45)	\$ (13,790.45)	\$ (13,722.29)	\$ (13,669.81)
ENDING BALANCE W/ SPEND DOWN (1)				\$ 25,566.68	\$ 23,232.32	\$ 24,422.88	\$ 25,597.61	\$ 26,756.65
PER FUND REPORT	\$ 36,528.46	\$ 39,981.77	\$ 33,225.55					
DIFFERENCE	\$ -	\$ -	\$ -					
BUDGET	\$ 20,600.00	\$ 20,600.00	\$ 35,300.00					
PERCENT OF BUDGET SPENT	55%	0%	24%					
Minimum Operating Balance @ 25 %	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00

Assumed Actual Spend Down Percentage 26%

(1) The ending balance with spend down takes the average percent of the budget spent for the last three years and applies that percent to the current budget and projected years expenses.

DAYTON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the Cumulative Capital Improvement Fund (CCI) #401

Fund Code	Revenue	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Projected Growth Factor Used	2021 Estimated	Projected Growth Factor Used	2022 Estimated	Projected Growth Factor Used	2023 Estimated
354	Cigarette Tax	\$ 1,913.08	\$ 3,453.31	\$ 1,568.78	\$ 1,600.00	\$ 1,600.00	-1.00%	\$ 1,584.00	-1.00%	\$ 1,568.16	-1.00%	\$ 1,552.48
940	Temporary Loans	-	-	-	-	-	1.00%	-	1.50%	-	1.50%	-
	Total	<u>\$ 1,913.08</u>	<u>\$ 3,453.31</u>	<u>\$ 1,568.78</u>	<u>\$ 1,600.00</u>	<u>\$ 1,600.00</u>		<u>\$ 1,584.00</u>		<u>\$ 1,568.16</u>		<u>\$ 1,552.48</u>

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of the Cumulative Capital Improvement Fund (CCI) Fund #401

Fund Code	Appropriations	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Projected Growth Factor Used	2021 Estimated	Projected Growth Factor Used	2022 Estimated	Projected Growth Factor Used	2023 Estimated
1360	Repairs and Maintenance	\$ 1,351.36	\$ -	\$ -	\$ 10,300.00	\$ -	N/A	\$ -	0.00%	\$ -	0.00%	\$ -
1382	Interest on Debt	-	-	490.00	-	-	N/A	-	0.00%	-	0.00%	-
1421	Infrastructure	-	-	7,835.00	-	-	N/A	1,500.00	0.00%	1,500.00	0.00%	1,500.00
1450	Truck	-	-	-	-	15,000.00	N/A	-	0.00%	-	0.00%	-
1520	Transfers	10,000.00	-	-	25,000.00	-	N/A	-	0.00%	-	0.00%	-
	Total	<u>\$11,351.36</u>	<u>\$ -</u>	<u>\$ 8,325.00</u>	<u>\$ 35,300.00</u>	<u>\$ 15,000.00</u>		<u>\$ 1,500.00</u>		<u>\$ 1,500.00</u>		<u>\$ 1,500.00</u>
	Per Report	<u>\$11,351.36</u>	<u>\$ -</u>	<u>\$ 8,325.00</u>	<u>\$ 35,300.00</u>	<u>\$ 15,000.00</u>						
	Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>						

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF CUMULATIVE CAPITAL DEVELOPMENT FUND (CCD) #402

	ACTUAL			BUDGETED		PROJECTED		
	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ 17,283.75	\$ 17,359.22	\$ 11,786.29	\$ 10,157.19	\$ 9,300.20	\$ 13,844.96	\$ 19,749.31	\$ 26,047.28
TOTAL REVENUE	\$ 9,101.97	\$ 4,848.07	\$ 8,860.90	\$ 9,943.01	\$ 10,544.76	\$ 10,904.35	\$ 11,297.97	\$ 11,706.52
APPROPRIATIONS	\$ 9,026.50	\$ 10,421.00	\$ 10,490.00	\$ 10,800.00	\$ 6,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Circuit Breaker Reduc. (Memo Only)				\$ (4.99)	\$ (5.24)	\$ (5.50)	\$ (5.78)	\$ (6.07)
TOTAL SPENDABLE APPROP.	\$ 9,026.50	\$ 10,421.00	\$ 10,490.00	\$ 10,800.00	\$ 6,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
ASSUMED SPEND DOWN LEVEL				\$ 8,443.17	\$ 4,690.65	\$ 3,908.88	\$ 3,908.88	\$ 3,908.88
ENDING BALANCE	\$ 17,359.22	\$ 11,786.29	\$ 10,157.19	\$ 9,300.20	\$ 13,844.96	\$ 19,749.31	\$ 26,047.28	\$ 32,753.79
ENDING BALANCE W/ SPEND DOWN (1)				\$ 11,657.03	\$ 17,511.14	\$ 24,506.61	\$ 31,895.70	\$ 39,693.34
PER FUND REPORT	\$ 17,359.22	\$ 11,786.29	\$ 5,706.40					
DIFFERENCE	\$ -	\$ -	\$ 4,450.79	(2)				
BUDGET	\$ 23,628.00	\$ 10,505.00	\$ 10,800.00	Assumed Actual Spend Down Percentage				78%
PERCENT OF BUDGET SPENT	38%	99%	97%					
Minimum Operating Balance @ 25 %	\$ 1,820.39	\$ 969.61	\$ 1,772.18	\$ 1,988.60	\$ 2,108.95	\$ 2,180.87	\$ 2,259.59	\$ 2,341.30

(1) The ending balance with spend down, takes the average percent of the budget spent for the last three years and applies that percent to the current budget and projected years expenses.
(2) Difference is due to 2018 Property Taxes being receipted in 2019.

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of the Cumulative Capital Development Fund (CCD) #402

Fund Code	Revenue	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Projected Growth Factor Used	2021 Estimated	Projected Growth Factor Used	2022 Estimated	Projected Growth Factor Used	2023 Estimated
110	Property Tax	\$ 8,273.43	\$ 4,397.03	\$ 3,980.12	\$ 9,398.00	\$ 8,495.00	4.00%	\$ 8,834.80	4.00%	\$ 9,188.19	4.00%	\$ 9,555.72
	2018 Taxes Receipted in 2019 (2)			4,450.79								
	Circuit Breaker Impact (1)	(4.57)	(5.10)	(3.99)	(4.99)	(5.24)	N/ A	(5.50)	N/ A	(5.78)	N/ A	(6.07)
121	CVET	18.16	35.52	-	50.00	50.00	0.00%	50.00	0.00%	50.00	0.00%	50.00
	Heavy Equip. Rental - Excise Tax	-	-	-	-	1,505.00	1.00%	1,520.05	2.00%	1,550.45	2.00%	1,581.46
122	Auto and Aircraft Excise	814.95	420.62	433.98	500.00	500.00	1.00%	505.00	2.00%	515.10	2.00%	525.40
499	Other	-	-	-	-	-	1.00%	-	1.50%	-	1.50%	-
	Total	<u>\$ 9,101.97</u>	<u>\$ 4,848.07</u>	<u>\$ 8,860.90</u>	<u>\$ 9,943.01</u>	<u>\$ 10,544.76</u>		<u>\$ 10,904.35</u>		<u>\$ 11,297.97</u>		<u>\$ 11,706.52</u>

(1) See estimated and actual Circuit Breaker impact.

(2) December 2018 property taxes not recorded until 2019.

NOTE: 2020 property tax decrease due to law change. Heavy equipment excise tax has been added by the State to reduce impact of law change on property tax.

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of the Cumulative Capital Development Fund (CCD) #402

Fund Code	Appropriations	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Projected Growth Factor Used	2021 Estimated	Projected Growth Factor Used	2022 Estimated	Projected Growth Factor Used	2023 Estimated
1002	Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	1.50%	\$ -	1.00%	\$ -	2.00%	\$ -
1381	Principal on Debt	8,000.00	9,000.00	10,490.00	10,000.00	-	0.00%	-	0.00%	-	0.00%	-
1382	Interest on Debt	906.50	1,421.00	-	800.00	-	N/A	-	0.00%	-	0.00%	-
1440	Other	-	-	-	-	5,000.00	0.00%	5,000.00	0.00%	5,000.00	0.00%	5,000.00
1490	Other Capital Outlay	120.00	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
	Property Tax Impact	-	-	-	-	1,000.00	N/A	-	0.00%	-	0.00%	-
	Total	\$ 9,026.50	\$ 10,421.00	\$ 10,490.00	\$ 10,800.00	\$ 6,000.00		\$ 5,000.00		\$ 5,000.00		\$ 5,000.00
	Per Report	\$ 9,026.50	\$ 10,421.00	\$ 10,490.00	\$ 10,800.00	\$ 6,000.00						
	Difference	\$ -	\$ -	\$ -	\$ -	\$ -						

DAYTON, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF ECONOMIC DEVELOPMENT INCOME TAX FUND #444

	ACTUAL			BUDGETED		PROJECTED		
	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ 144,005.54	\$ 186,913.43	\$ 224,069.96	\$ 235,890.37	\$ 196,949.37	\$ 187,314.37	\$ 177,291.27	\$ 167,413.95
TOTAL REVENUE	\$ 42,907.89	\$ 41,655.00	\$ 40,771.90	\$ 51,679.00	\$ 48,715.00	\$ 49,202.15	\$ 49,940.18	\$ 50,938.99
TOTAL SPENDABLE APPROP.	\$ -	\$ 4,498.47	\$ 28,951.49	\$ 90,620.00	\$ 58,350.00	\$ 59,225.25	\$ 59,817.50	\$ 61,013.85
ENDING BALANCE	\$ 186,913.43	\$ 224,069.96	\$ 235,890.37	\$ 196,949.37	\$ 187,314.37	\$ 177,291.27	\$ 167,413.95	\$ 157,339.08
PER FUND REPORT	\$ 186,913.43	\$ 224,069.96	\$ 235,890.37					
DIFFERENCE	\$ -	\$ -	\$ -					
Min. Operating Balance @ 25 %	\$ 8,581.58	\$ 8,331.00	\$ 8,154.38	\$ 10,335.80	\$ 9,743.00	\$ 9,840.43	\$ 9,988.04	\$ 10,187.80

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of the Economic Development Income Tax Fund #444

Fund Code	Revenue	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Projected Growth Factor Used	2021 Estimated	Projected Growth Factor Used	2022 Estimated	Projected Growth Factor Used	2023 Estimated
125	EDIT	\$ 42,907.89	\$ 41,655.00	\$ 40,771.90	\$ 46,688.00	\$ 48,715.00	1.00%	\$ 49,202.15	1.50%	\$ 49,940.18	2.00%	\$ 50,938.99
620	EDIT Refunds	-	-	-	-	-	1.00%	-	1.50%	-	2.00%	-
940	Supplemental Distribution	-	-	-	4,991.00	-	N/A	-	N/A	-	N/A	-
990	CEDIT Other	-	-	-	-	-	1.00%	-	1.50%	-	1.50%	-
	Total	<u>\$ 42,907.89</u>	<u>\$ 41,655.00</u>	<u>\$ 40,771.90</u>	<u>\$ 51,679.00</u>	<u>\$ 48,715.00</u>		<u>\$ 49,202.15</u>		<u>\$ 49,940.18</u>		<u>\$ 50,938.99</u>
	Per Report	<u>\$ 42,907.89</u>	<u>\$ 41,655.00</u>	<u>\$ 40,771.90</u>								
	Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>								

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of the Economic Development Income Tax Fund #444

Fund Code	Appropriations	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Projected Growth Factor Used	2021 Estimated	Projected Growth Factor Used	2022 Estimated	Projected Growth Factor Used	2023 Estimated
1310	Professional Services	\$ -	\$ -	\$ 1,076.20	\$ 20,600.00	\$ 18,350.00	1.50%	\$ 18,625.25	1.00%	\$ 18,811.50	2.00%	\$ 19,187.73
1360	Repair and Maintenance	-	4,153.47	-	11,670.00	10,000.00	1.50%	10,150.00	1.00%	10,251.50	2.00%	10,456.53
1430	Buildings	-	-	-	10,609.00	-	0.00%	-	0.00%	-	0.00%	-
1440	Other	-	-	-	-	30,000.00	1.50%	30,450.00	1.00%	30,754.50	2.00%	31,369.59
1450	Machinery and Equipment	-	345.00	27,875.29	47,741.00	-	0.00%	-	0.00%	-	0.00%	-
1520	Transfers	-	-	-	-	-	N/A	-	N/A	-	N/A	-
	Total	<u>\$ -</u>	<u>\$ 4,498.47</u>	<u>\$ 28,951.49</u>	<u>\$ 90,620.00</u>	<u>\$ 58,350.00</u>		<u>\$ 59,225.25</u>		<u>\$ 59,817.50</u>		<u>\$ 61,013.85</u>
	Per Report	<u>\$ -</u>	<u>\$ 4,498.47</u>	<u>\$ 28,951.49</u>	<u>\$ 90,620.00</u>	<u>\$ 58,350.00</u>						
	Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>						

DAYTON, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF LEVY EXCESS FUND #710

	ACTUAL	BUDGETED		PROJECTED		
	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ -	\$ 283.00	\$ 39,279.00	\$ 39,279.00	\$ 39,279.00	\$ 39,279.00
TOTAL REVENUE	\$ -	\$ 38,996.00	\$ -	\$ -	\$ -	\$ -
TOTAL SPENDABLE APPROP.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING BALANCE	\$ 283.00	\$ 39,279.00	\$ 39,279.00	\$ 39,279.00	\$ 39,279.00	\$ 39,279.00
PER FUND REPORT	\$ 283.00					
DIFFERENCE	\$ -					

NOTES

No minimum balance due to the nature of the fund.

The revenue from the new heavy equipment rental excise rental excise tax will be placed in this fund in 2019.

DAYTON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the Levy Excess Fund #710

Fund Code	Revenue	2019 Budget	2020 Budget	Projected Growth Factor Used	2021 Estimated	Projected Growth Factor Used	2022 Estimated	Projected Growth Factor Used	2023 Estimated
	Heavy Equipment	\$ 38,996.00	\$ -	1.00%	\$ -	1.50%	\$ -	2.00%	\$ -
	Total	\$ 38,996.00	\$ -		\$ -		\$ -		\$ -
	Per Report Difference								

DAYTON, INDIANA

Sustainability/ Revenue and Spending Plan

Analysis of the Levy Excess Fund #710

Fund Code	Appropriations	2019 Budget	2020 Budget	Projected Growth Factor Used	2021 Estimated	Projected Growth Factor Used	2022 Estimated	Projected Growth Factor Used	2023 Estimated
	Transfer to General Fund	\$ -	\$ -	1.50%	\$ -	1.00%	\$ -	2.00%	\$ -
	Transfer to CCD	-	-	1.50%	-	1.00%	-	2.00%	-
	Total	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>
	Per Report Difference	<u>\$ -</u>	<u>\$ -</u>						

DAYTON, INDIANA
Sustainability/Revenue and Spending Plan

Circuit Breaker Impact

Fund					Estimated			
	2016	2017	2018	2019	2020	2021	2022	2023
General	\$ 109	\$ 127	\$ 99	\$ 124	\$ 130	\$ 137	\$ 144	\$ 151
MVH	6	-	-	-	-	-	-	-
CCD	5	5	4	5	5	6	6	6
Total (1)	<u>\$ 119</u>	<u>\$ 132</u>	<u>\$ 103</u>	<u>\$ 129</u>	<u>\$ 135</u>	<u>\$ 143</u>	<u>\$ 150</u>	<u>\$ 156</u>

(1) 2016-2019 are actual; 2020-2023 are estimated.

NOTES: The total amount is distributed according to the "1782 Notice".
Beginning with taxes payable in 2014, per the DLGF, only over 65 Circuit Breaker impact can be allocated to debt funds.

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Estimated Circuit Breaker Threshold - Dayton Taxing District

Gross Assessed Value	Standard Deduction	Supplemental Deduction	Net Assessed Value	Net AV as a % of Gross AV	Pay 2019 Total Tax Rate	Estimated Tax Bill	Maximum Tax Bill at Cap	(Under)/ Over Cap
\$ 10,000	\$ 6,000	\$ 1,400	\$ 2,600	26.00%	\$ 1.8350	\$ 47.71	\$ 100.00	\$ 52.29
20,000	12,000	2,800	5,200	26.00%	1.8350	95.42	200.00	104.58
30,000	18,000	4,200	7,800	26.00%	1.8350	143.13	300.00	156.87
40,000	24,000	5,600	10,400	26.00%	1.8350	190.84	400.00	209.16
50,000	30,000	7,000	13,000	26.00%	1.8350	238.55	500.00	261.45
60,000	36,000	8,400	15,600	26.00%	1.8350	286.26	600.00	313.74
70,000	42,000	9,800	18,200	26.00%	1.8350	333.97	700.00	366.03
80,000	45,000	12,250	22,750	28.44%	1.8350	417.46	800.00	382.54
90,000	45,000	15,750	29,250	32.50%	1.8350	536.74	900.00	363.26
100,000	45,000	19,250	35,750	35.75%	1.8350	656.01	1,000.00	343.99
126,000	45,000	28,350	52,650	41.79%	1.8350	966.13	1,250.00	283.87
150,000	45,000	36,750	68,250	45.50%	1.8350	1,252.39	1,500.00	247.61
175,000	45,000	45,500	84,500	48.29%	1.8350	1,550.58	1,500.00	(50.58)
200,000	45,000	54,250	100,750	50.38%	1.8350	1,848.76	2,000.00	151.24
250,000	45,000	71,750	133,250	53.30%	1.8350	2,445.14	2,500.00	54.86
300,000	45,000	89,250	165,750	55.25%	1.8350	3,041.51	3,000.00	(41.51)

NOTES

There is a \$32.45 Circuit Breaker impact for each \$10,000 of assessed value for Non-Homestead Residential, Agriculture or Long-Term Care Properties since their cap is 2%. In addition, Non-Residential Property and Personal Property have no Circuit Breaker impact since their cap is 3% (which is higher than the estimated tax rate).

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Actual and Projected Property Tax Rates

ACTUAL (EXPRESSED IN DOLLARS PER \$100)										
Fund	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General	\$ 0.4602	\$ 0.3970	\$ 0.3954	\$ 0.3790	\$ 0.5157	\$ 0.4566	\$ 0.4587	\$ 0.4776	\$ 0.4446	\$ 0.4458
LRS	-	-	-	-	-	-	-	-	-	-
MVH	0.0916	0.0113	0.0116	0.1191	-	0.0238	0.0232	-	-	-
CCI	-	-	-	-	-	-	-	-	-	-
CCD	0.0302	0.0219	0.0219	0.0219	0.0212	0.0192	0.0192	0.0192	0.0179	0.0179
Total Rate	<u>\$ 0.5820</u>	<u>\$ 0.4302</u>	<u>\$ 0.4289</u>	<u>\$ 0.5200</u>	<u>\$ 0.5369</u>	<u>\$ 0.4996</u>	<u>\$ 0.5011</u>	<u>\$ 0.4968</u>	<u>\$ 0.4625</u>	<u>\$ 0.4637</u>
PROJECTED										
Fund	2020	2021	2022	2023						
General	\$ 0.4614	\$ 0.4659	\$ 0.4704	\$ 0.4750						
CCD	0.0193	0.0195	0.0196	0.0198						
Total Rate	<u>\$ 0.4807</u>	<u>\$ 0.4853</u>	<u>\$ 0.4901</u>	<u>\$ 0.4948</u>						

NOTE: Actual 2020-2023 rates will be lower than shown due to new Heavy Equipment Excise Tax. (Still Pending)

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Actual and Projected Assessed Values

	ACTUAL													
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Net Assessed Value	\$ 43,463,320	\$ 44,411,070	\$ 37,991,060	\$ 31,824,846	\$ 44,147,795	\$ 35,375,314	\$ 34,883,681	\$ 37,984,801	\$ 42,000,644	\$ 42,974,854	\$ 44,912,537	\$ 50,906,507	\$ 52,500,573	\$44,090,738
% Change		2.18%	-14.46%	-16.23%	16.21%	-19.87%	-1.39%	8.89%	10.57%	2.32%	4.51%	13.35%	3.13%	-16.02%
.667% Bond Limit (after 2002)	\$ 289,900	\$ 296,222	\$ 253,400	\$ 212,272	\$ 294,466	\$ 235,953	\$ 232,674	\$ 253,359	\$ 280,144	\$ 286,642	\$ 299,567	\$ 339,546	\$ 350,179	\$ 294,085
	PROJECTED													
	2021	2022	2023											
Growth Factor Used	3.00%	3.00%	3.00%											
Net Assessed Value	\$ 45,413,460	\$ 46,775,864	\$ 48,179,140											
.667% Bond Limit (after 2002)	\$ 302,908	\$ 311,995	\$ 321,355											

NOTE: Decrease in 2020 due to removal of Personal Property from McCallister Equipment.

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Projections for Settlement

	PROJECTED				
	Gross				
Allocation of Settlement	2019	2020	2021	2022	2023
General	\$ 234,048	\$ 203,437	\$ 211,574	\$ 220,037	\$ 228,839
CCD	9,398	8,495	8,835	9,188	9,556
Total	<u>\$ 243,446</u>	<u>\$ 211,932</u>	<u>\$ 220,409</u>	<u>\$ 229,225</u>	<u>\$ 238,394</u>
Increase		<u>\$ (31,514)</u>	<u>\$ 8,477</u>	<u>\$ 8,816</u>	<u>\$ 9,169</u>

DAYTON, INDIANA
Sustainability/Revenue and Spending Plan

Property Tax Impact (Town Only)

ACTUAL										PROJECTED		
2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000
\$ 54,250 3,000	\$ 54,250 3,000	\$ 54,250 3,000	\$ 54,250 3,000	\$ 54,250 3,000	\$ 54,250 3,000	\$ 54,250 3,000	\$ 54,250 3,000	\$ 54,250 3,000	\$ 54,250 3,000	\$ 54,250 3,000	\$ 54,250 3,000	\$ 54,250 3,000
\$ 97,750	\$ 97,750	\$ 97,750	\$ 97,750	\$ 97,750	\$ 97,750	\$ 97,750	\$ 97,750	\$ 97,750	\$ 97,750	\$ 97,750	\$ 97,750	\$ 97,750
y for the Town:												
\$ 978 0.5820	\$ 978 0.4302	\$ 978 0.4289	\$ 978 0.5200	\$ 978 0.5369	\$ 978 0.4996	\$ 978 0.5011	\$ 978 0.4968	\$ 978 0.4625	\$ 978 0.4637	\$ 978 0.4807	\$ 978 0.4853	\$ 978 0.4901
\$ 569	\$ 421	\$ 419	\$ 508	\$ 525	\$ 488	\$ 490	\$ 486	\$ 452	\$ 453	\$ 470	\$ 474	\$ 479

NOTES
This property tax impact assumes the 2010-2019 district rates as certified by the DLGF.

The tax liability represents only those actions taken by the Town in accordance with this projection.

DAYTON, INDIANA
Sustainability/Revenue and Spending Plan

**Total District Tax Rate Comparison to Similar Units of Government
(based on Payable 2019)**

	TAXES PAYABLE IN 2019				
	Dayton	Battle Ground	Shadeland	Wolcott	Morocco
Total Rate	\$ 1.8350	\$ 2.0764	\$ 1.6614	\$ 2.5708	\$ 3.2469
Assessed Value	\$ 52,500,573	\$ 65,215,605	\$172,226,578	\$ 24,017,662	\$ 23,729,718

DAYTON, INDIANA
Sustainability/Revenue and Spending Plan

Property Tax Comparison to Similar Governments (based on Pay 2019 Tax Rates)

	<u>Dayton</u>	<u>Battle Ground</u>	<u>Shadeland</u>	<u>Wolcott</u>	<u>Morocco</u>
Calculation to arrive at assessed valuation:					
Market Value of Home	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Times: Percent Factor					
Equals: True Tax Value	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>
Less:					
Homestead Deduction	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Equals: Adjusted Assessed Value	<u>\$ 155,000</u>	<u>\$ 155,000</u>	<u>\$ 155,000</u>	<u>\$ 155,000</u>	<u>\$ 155,000</u>
Supplemental Homestead	\$ 54,250	\$ 54,250	\$ 54,250	\$ 54,250	\$ 54,250
Mortgage Deduction	3,000	3,000	3,000	3,000	3,000
Equals: Adjusted Assessed Value	<u>\$ 97,750</u>	<u>\$ 97,750</u>	<u>\$ 97,750</u>	<u>\$ 97,750</u>	<u>\$ 97,750</u>
Calculation to arrive at property tax liability for the Taxing District:					
Assessed Value Divided by 100	\$ 978	\$ 978	\$ 978	\$ 978	\$ 978
Times: 1st Taxing District Property Rate	1.8350	2.0764	1.6614	2.5708	3.2469
Equals: Tax Liability for the Taxing District	<u><u>\$ 1,794</u></u>	<u><u>\$ 2,030</u></u>	<u><u>\$ 1,624</u></u>	<u><u>\$ 2,513</u></u>	<u><u>\$ 3,174</u></u>
Calculation to arrive at property tax liability for the Town:					
Assessed Valuation divided by 100	\$ 978	\$ 978	\$ 978	\$ 978	\$ 978
Times: Municipality Property Tax Rate	0.4637	0.6501	0.2711	0.3380	1.1255
Equals: Tax Liability for the County	<u><u>\$ 453</u></u>	<u><u>\$ 635</u></u>	<u><u>\$ 265</u></u>	<u><u>\$ 330</u></u>	<u><u>\$ 1,100</u></u>

DAYTON, INDIANA

Indiana County Tax Rates
(Effective January 1, 2019)

County	Rank	Tax Type	County Tax Rate	County	Rank	Tax Type	County Tax Rate
Pulaski	1	CAGIT/CEDIT	\$ 0.0338	Union	47	CAGIT/CEDIT	\$ 0.0175
Jennings	2	CAGIT/CEDIT	0.0315	Hancock	48	CAGIT/CEDIT	0.0174
Wabash	3	CAGIT/CEDIT	0.0290	Starke	49	CAGIT/CEDIT	0.0171
Jasper	4	CAGIT/CEDIT	0.0286	LaGrange	50	CAGIT/CEDIT	0.0165
Morgan	5	CAGIT/CEDIT	0.0272	Adams	51	COIT/CEDIT	0.0162
Parke	6	CAGIT/CEDIT	0.0265	Blackford	52	CAGIT/CEDIT	0.0150
Tipton	7	CAGIT/CEDIT	0.0260	Boone	53	COIT	0.0150
Cass	8	CAGIT/CEDIT	0.0260	Daviess	54	CAGIT/CEDIT	0.0150
Grant	9	COIT/CEDIT	0.0255	Delaware	55	COIT/CEDIT	0.0150
Miami	10	COIT/CEDIT	0.0254	Franklin	56	CAGIT/CEDIT	0.0150
Brown	11	CAGIT/CEDIT	0.0252	Hendricks	57	CAGIT/CEDIT	0.0150
Jay	12	CAGIT/CEDIT	0.0245	Henry	58	COIT/CEDIT	0.0150
Fayette	13	COIT/CEDIT	0.0237	Lake	59	CAGIT/CEDIT	0.0150
Decatur	14	CAGIT/CEDIT	0.0235	Shelby	60	CAGIT/CEDIT	0.0150
White	15	CAGIT/CEDIT	0.0232	Wayne	61	CAGIT/CEDIT	0.0150
Montgomery	16	COIT/CEDIT	0.0230	Allen	62	COIT/CEDIT	0.0148
Carroll	17	CAGIT/CEDIT	0.0227	Whitley	63	CAGIT/CEDIT	0.0148
Clay	18	CAGIT	0.0225	Ripley	64	CAGIT/CEDIT	0.0138
Clinton	19	CAGIT/CEDIT	0.0225	Monroe	65	COIT	0.0135
Randolph	20	CAGIT/CEDIT	0.0225	Owen	66	CAGIT/CEDIT	0.0130
Scott	21	COIT/CEDIT	0.0216	Marshall	67	CAGIT	0.0125
Warren	22	CAGIT/CEDIT	0.0212	Ohio	68	CAGIT	0.0125
Fountain	23	CAGIT/CEDIT	0.0210	Posey	69	COIT/CEDIT	0.0125
Jackson	24	CAGIT/CEDIT	0.0210	Vigo	70	CAGIT/CEDIT	0.0125
Rush	25	CAGIT/CEDIT	0.0210	Vanderburgh	71	COIT	0.0120
Wells	26	CAGIT/CEDIT	0.0210	Dearborn	72	COIT	0.0120
Marion	27	COIT	0.0202	Floyd	73	CAGIT/CEDIT	0.0115
Clark	28	CAGIT/CEDIT	0.0200	Tippecanoe	74	COIT/CEDIT	0.0110
DeKalb	29	CAGIT/CEDIT	0.0200	Crawford	75	CAGIT/CEDIT	0.0100
Elkhart	30	CAGIT/CEDIT	0.0200	Dubois	76	COIT/CEDIT	0.0100
Putnam	31	CAGIT/CEDIT	0.0200	Hamilton	77	COIT	0.0100
Washington	32	CAGIT/CEDIT	0.0200	Harrison	78	CAGIT/CEDIT	0.0100
Huntington	33	CAGIT/CEDIT	0.0195	Johnson	79	CAGIT	0.0100
Fulton	34	CAGIT/CEDIT	0.0193	Knox	80	COIT/CEDIT	0.0100
Perry	35	COIT/CEDIT	0.0181	Kosciusko	81	COIT/CEDIT	0.0100
Benton	36	CAGIT/CEDIT	0.0179	Newton	82	CAGIT	0.0100
Steuben	37	CAGIT/CEDIT	0.0179	Switzerland	83	COIT	0.0100
Bartholomew	38	CAGIT/CEDIT	0.0175	LaPorte	84	CAGIT/CEDIT	0.0095
Greene	39	COIT	0.0175	Spencer	85	COIT/CEDIT	0.0080
Howard	40	COIT/CEDIT	0.0175	Pike	86	CEDIT	0.0075
Lawrence	41	CAGIT	0.0175	Gibson	87	CEDIT	0.0070
Madison	42	COIT	0.0175	Sullivan	88	CEDIT	0.0060
Martin	43	COIT/CEDIT	0.0175	Porter	89	CEDIT	0.0050
Noble	44	CAGIT/CEDIT	0.0175	Warrick	90	CEDIT	0.0050
Orange	45	CAGIT/CEDIT	0.0175	Jefferson	91	CEDIT	0.0035
St. Joseph	46	COIT/CEDIT	0.0175	Vermillion	92	CEDIT	0.0020

Lowest County Income Tax: **Vermillion** \$ 0.0020
Average of all Counties: \$ **0.0169**

NOTE: LOIT is included in the total tax amount, yet it is not listed separately as a tax type.

DAYTON, INDIANA
Sustainability / Revenue and Spending Plan

Capital Improvements Plan
(NOT COMPLETE AT THIS TIME)

Project	Funding Source	2019	2020	2021	2022	2023	2024	2025	Total
Building									\$ -
									-
									-
									-
									-
									-
									-
Subtotal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wastewater									\$ -
									-
									-
									-
									-
									-
									-
									-
Subtotal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

DAYTON, INDIANA

Sustainability / Revenue and Spending Plan

Capital Improvements Plan (NOT COMPLETE AT THIS TIME)

Page 2 of 3

(Continued)

Project	Funding Source	2019	2020	2021	2022	2023	2024	2025	Total
Water									\$ -
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
	Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roads		2019	2020	2021	2022	2023	2024	2025	Total
									\$ -
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
	Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Capital Improvements Plan
(NOT COMPLETE AT THIS TIME)

(Continued)

Equipment Replacement	Funding Source	2019	2020	2021	2022	2023	2024	2025	Total
									\$ -
									-
									-
									-
									-
									-
									-
Subtotal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Department		2019	2020	2021	2022	2023	2024	2025	Total
									\$ -
									-
									-
									-
									-
									-
									-
									-
Subtotal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police Department		2019	2020	2021	2022	2023	2024	2025	Total
									\$ -
									-
									-
									-
									-
									-
									-
									-
Subtotal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Estimated Sources & Uses of Funds for Large Road Project

<u>Sources of Funds</u>	
80%	
Grant	\$ -
20% "Local Match"	
EDIT	\$ -
CCD	-
Riverboat	-
MVH	-
TIF	-
TIF Bond	-
Total Sources of Funds	\$ -
<u>Uses of Funds</u>	
Construction - Actual Bid Amount	\$ -
Contingency	-
Engineering & Inspection	-
Total Uses of Funds	\$ -

NOTE: The above "Sources of Funds" have been identified by FSG corp. to fund the potential road project.
We will be happy to assist the Town with this project.

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Tippecanoe County Local Option Income Tax - Summary

	<u>2020</u>
Expenditure Rate - Legacy COIT	0.5589%
Expenditure Rate - Legacy EDIT	0.4000%
Expenditure Rate - Legacy Property Tax Relief	0.1411%
Public Safety	<u>0.0000%</u>
Total Tippecanoe County Income Tax Rate	<u><u>1.10%</u></u>
<u>Estimated Income Taxes Paid</u>	
Tippecanoe County Median Household Income (2017)	\$ 50,486
Estimated Indiana Income Deductions/Exemptions	<u>(6,000)</u>
Estimated Tippecanoe County Median Taxable Income	\$ 44,486
Total Tippecanoe County Income Tax Rate	<u>1.10%</u>
Estimated Tippecanoe County Median Income Taxes Paid	<u><u>\$ 489.35</u></u>

NOTE: The Town may work with the County to consider adding a Public Safety income tax in the future.

DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Property Tax Levy Growth Quotient
I.C. 6-1.1-18.5-2

Step 1a: Determine calendar year Indiana non-farm personal income for each of the six years preceding the year in which a budget is adopted.			Annual Indiana Non-Farm Personal Income	Percent From	Change To	<u>Calculation</u>	
		<u>Year</u>					
Step 1b: Calculate the annual percent change for each of the six years preceding the year in which a budget is adopted.		0	2012	254,023.70	2011	2012	
		1	2013	254,237.90	2012	2013	1.001
		2	2014	266,625.60	2013	2014	1.049
		3	2015	278,505.68	2014	2015	1.045
		4	2016	287,641.48	2015	2016	1.033
		5	2017	300,139.05	2016	2017	1.043
		6	2018	310,952.10	2017	2018	1.036
		ESTIMATED					
Step 2: Sum the results of Step 1b.		6.206					
Step 3: Divide the results of Step 2 by six.		1.034					
Step 4: Determine the lesser of Step 3 or 1.06.		1.034					
Property Tax Levy Growth Quotient for CY 2020		1.034	or	3.500%			
Estimated Pay 2020				3.50%	Estimated		
Estimated Pay 2021				4.00%	Estimated		

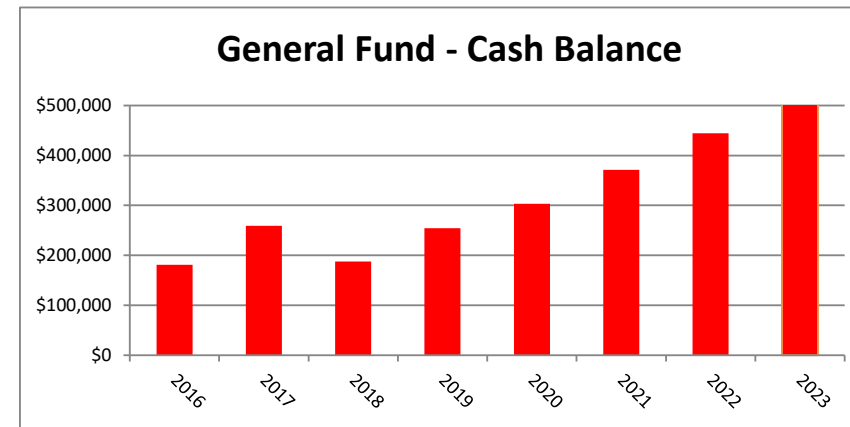
DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Fund Balance Comparison

101 General Fund

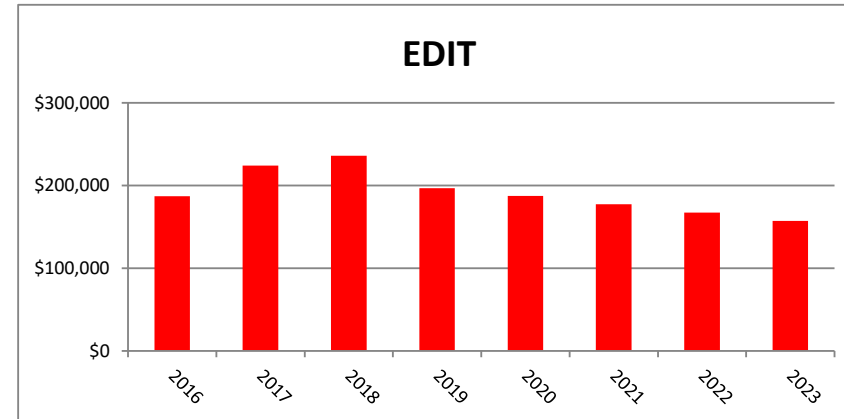
<u>Year</u>	<u>Revenue</u>	<u>Expenditures</u>	Year End <u>Fund Balance</u>	<u>Cash Change</u>
2016	\$286,492	\$233,164	\$180,789	0.00%
2017	\$312,772	\$234,547	\$259,015	43.27%
2018	\$210,066	\$281,292	\$187,789	-27.50%
2019	\$327,255	\$260,515	\$254,529	35.54%
2020	\$331,938	\$283,231	\$303,236	19.14%
2021	\$341,270	\$273,615	\$370,891	22.31%
2022	\$352,694	\$279,261	\$444,325	19.80%
2023	\$353,408	\$285,505	\$512,228	15.28%



Note: Fund Expenses based on Ending balance with spend down.

444 Economic Development Income Tax

<u>Year</u>	<u>Revenue</u>	<u>Expenditures</u>	Year End <u>Fund Balance</u>	<u>Cash Change</u>
2016	\$42,908	\$0	\$186,913	0.00%
2017	\$41,655	\$4,498	\$224,070	19.88%
2018	\$40,772	\$28,951	\$235,890	5.28%
2019	\$51,679	\$90,620	\$196,949	-16.51%
2020	\$48,715	\$58,350	\$187,314	-4.89%
2021	\$49,202	\$59,225	\$177,291	-5.35%
2022	\$49,940	\$59,818	\$167,414	-5.57%
2023	\$50,939	\$61,014	\$157,339	-6.02%



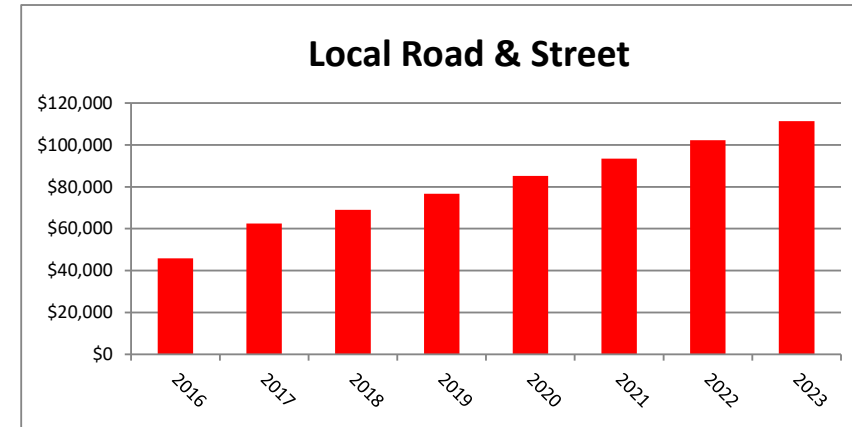
DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Fund Balance Comparison

202 Local Road & Street

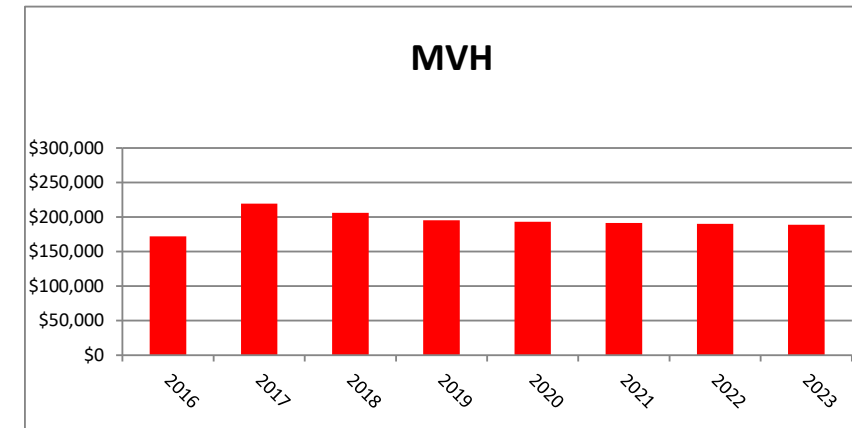
<u>Year</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Year End Fund Balance</u>	<u>Cash Change</u>
2016	\$13,134	\$0	\$45,790	0.00%
2017	\$38,277	\$21,600	\$62,467	36.42%
2018	\$19,051	\$12,500	\$69,017	10.49%
2019	\$19,000	\$11,367	\$76,651	11.06%
2020	\$19,000	\$10,510	\$85,140	11.08%
2021	\$19,380	\$11,036	\$93,485	9.80%
2022	\$19,768	\$11,036	\$102,217	9.34%
2023	\$20,163	\$11,036	\$111,344	8.93%



Note: Fund Expenses based on Ending balance with spend down.

201 MVH

<u>Year</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Year End Fund Balance</u>	<u>Cash Change</u>
2016	\$83,013	\$17,917	\$172,294	0.00%
2017	\$75,359	\$28,077	\$219,577	27.44%
2018	\$75,464	\$88,899	\$206,142	-6.12%
2019	\$47,500	\$58,237	\$195,405	-5.21%
2020	\$47,500	\$49,544	\$193,361	-1.05%
2021	\$48,060	\$49,948	\$191,472	-0.98%
2022	\$48,826	\$50,256	\$190,043	-0.75%
2023	\$49,507	\$50,660	\$188,890	-0.61%



Note: Fund Expenses based on Ending balance with spend down.

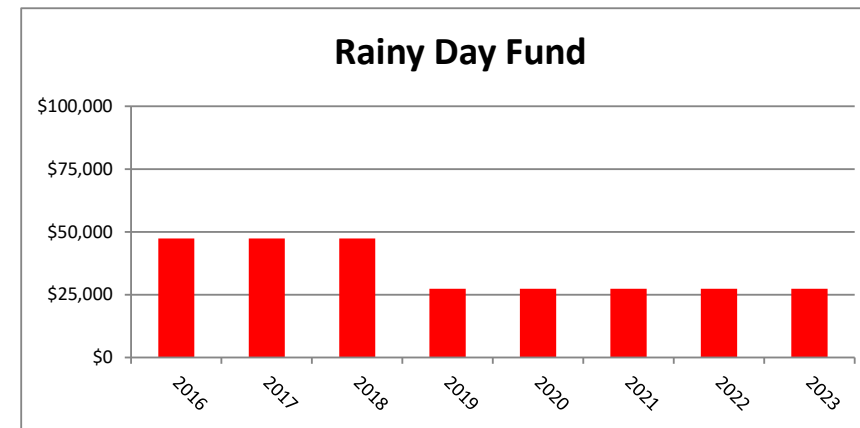
DAYTON, INDIANA

Sustainability/Revenue and Spending Plan

Fund Balance Comparison

250 Rainy Day

<u>Year</u>	<u>Revenue</u>	<u>Expenditures</u>	Year End <u>Fund Balance</u>	<u>Cash Change</u>
2016	\$0	\$0	\$47,375	0.00%
2017	\$0	\$0	\$47,375	0.00%
2018	\$0	\$0	\$47,375	0.00%
2019	\$0	\$20,000	\$27,375	-42.22%
2020	\$0	\$0	\$27,375	0.00%
2021	\$0	\$0	\$27,375	0.00%
2022	\$0	\$0	\$27,375	0.00%
2023	\$0	\$0	\$27,375	0.00%



242 Riverboat

<u>Year</u>	<u>Revenue</u>	<u>Expenditures</u>	Year End <u>Fund Balance</u>	<u>Cash Change</u>
2016	\$8,412	\$12,171	\$50,341	0.00%
2017	\$8,412	\$0	\$58,753	16.71%
2018	\$8,412	\$0	\$67,165	14.32%
2019	\$8,412	\$16,021	\$59,556	-11.33%
2020	\$8,412	\$15,500	\$52,468	-11.90%
2021	\$8,496	\$15,500	\$45,464	-13.35%
2022	\$8,666	\$15,500	\$38,630	-15.03%
2023	\$8,839	\$15,500	\$31,969	-17.24%

